

2.4 Timeframe for the Project: (Revised)

The project period will be as under for the respective verticals (The project period for all the verticals will run concurrently)

IRV : 18 Months

MSME : 18 Months

HRM : 18 Months

IT : 24 Months

On completion of above mentioned project period in respect of the each vertical, the Bank will have the discretion to continue the services of the consultant for a period of 6 months which could further be extended for a maximum period of another 6 months, at the respective rate quoted under C2 a i / C2 a ii of the price schedule , based on the need, during which period also a dedicated project team has to work on site. The on-site Team shall consist of a judicious mix of Senior, Middle and Junior Executives.

On-site team of Consultants shall work under the overall guidance and control of Top Executive of the Consultant . As and when need arises, subject matter experts need to be present on site to supplement the efforts of the on-site Team.

During the said period of consultancy, the selected Agency will also guide and assist the Bank in defining the scope and eligibility for procuring relevant Hardware / Software/ Services and implementing the same in a time bound manner. There will be penalty clause to ensure adherence to timelines.

During the course of the project (or later), there might be related areas which the Bank would like the Consultant to take a look at more deeply than earlier envisaged.

The timeline for four phases (Gap Analysis and Design, Pilot Run, Roll out and Documentation, Knowledge Transfer and Training) , within the overall project period for the respective scope , can be discussed and mutually arrived at with the successful bidder

